

**DELAWARE HEALTH FACILITIES AUTHORITY
BOND COMMITTEE**

NOTICE OF MEETING

The Bond Committee (the “Bond Committee”) of the Delaware Health Facilities Authority (the “Authority”) will hold a public hearing and public meeting on Wednesday, May 28, 2014 at 1:00 p.m. at the offices of Ballard Spahr LLP, 919 North Market Street, 11th Floor, Wilmington, Delaware 19801, to consider the request of Beebe Medical Center, Inc., a Delaware nonprofit corporation (the “Corporation”), for the Bond Committee, on behalf of the Authority, to approve the final terms of certain revenue bonds to be issued, the proceeds of which will be applied to make a loan to the Corporation.

The proposed revenue bonds in one or more series (collectively, the “Series 2014 Bonds”) would be issued in a total aggregate principal amount not to exceed \$41,500,000 or such lesser amount as determined by the Bond Committee. The Series 2014 Bonds would be limited obligations of the Authority and would not pledge the full faith and credit of the State of Delaware, the Authority, or any other political subdivision or agency of the State of Delaware.

The proceeds of the Series 2014 Bonds will be applied to make a loan to the Corporation to finance the following undertakings (collectively, the “Project”):

- (i) to finance certain capital projects at various locations of the Corporation;
- (ii) to currently refund the Authority's outstanding Variable Rate Demand Revenue Bonds (Beebe Medical Center Project) Series 2002;
- (iii) to currently refund the Authority's outstanding Refunding Revenue Bonds (Beebe Medical Center Project) Series 2004A; and
- (iv) to pay allowable costs of issuance of the 2014 Bonds.

The meeting shall be open to the public.

The date of the meeting is subject to change based on conditions that may affect the issuance of the Series 2014 Bonds. Additional information concerning the Series 2014 Bonds, and confirmation of the meeting date, may be obtained in advance of the hearing from Paul J. Pernice, Vice President of Finance and Chief Financial Officer, at the Corporation, (302) 645-3217; or the Authority’s Counsel, John J. Quinn, III, at (302) 984-6000.